



## KEY OPERATING RESULTS 2016

	31 December		%
	2016	2015	Change
	(Rupees in Thousands)		
Net Sales	3,954,638	3,914,176	1
Gross Profit	895,994	829,223	8
Gross Profit Ratio	23%	21%	2
Operating Profit before other income	399,207	330,743	21
Reorganization/ Restructuring Cost	-	(33,500)	-
Profit for the year	216,886	140,854	54
Earnings per share (Rupees)	Rs. 8.66	Rs. 5.63	54

## FINAL DIVIDEND 2016

The Directors of **Linde Pakistan Limited** at their Board Meeting held on 27 February 2017 have recommended payment of **Final Dividend of Rupees Three and Paisas Fifty** per ordinary share of Rs 10/- each for the year ended 31 December 2016. This will be in addition to the Interim Dividend of Rupee One and Paisas Fifty already paid in October 2016, making a **total dividend of Rupees Five i.e. 50%** per ordinary share for the year.

The aforesaid Final Dividend will be paid to those shareholders whose names appear in the Register of Members of the Company at the close of business on 13 April 2017.

The Share Transfer Books of the Company will be closed from 14 April to 27 April 2017, both days inclusive, for determination of entitlement to the Final Dividend.

Shareholders are requested to immediately notify any change in their address or bank mandate as registered to the Company's Shares Registrar, Central Depository Company of Pakistan Limited (CDC), Shares Registrar Department, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400.

### Submission of CNIC (Mandatory)

Pursuant to the directives of the Securities & Exchange Commission of Pakistan (SECP), CNIC numbers of shareholders are mandatorily required to be mentioned on dividend warrants. Shareholders are therefore once again requested to submit a copy of their CNIC (if not already provided) to the Company's aforesaid Shares Registrar. In case of non-receipt of valid CNICs, the Company will be constrained to withhold dispatch of dividend warrants to such shareholders.

### Dividend Mandate (Optional)

Pursuant to SECP Circular No. 18 of 2012, a shareholder may, if so desire, direct the Company to pay dividend through his/her/its bank account. In this regard, shareholders are advised to submit application to the Company's Shares Registrar giving particulars relating to their name, folio number, title of account, bank account number, the bank's name and complete mailing address of the bank. Please note that this dividend mandate is optional and not compulsory.

### Payment of Cash Dividend Electronically (Optional)

In compliance with the SECP Circular No. 8(4)SM/CDC/2008 dated 5 April 2013, the Company wishes to inform its shareholders that under the law, they are also entitled to receive their cash dividend directly in their bank accounts instead of receiving it through dividend warrants. Accordingly, shareholders, wishing to exercise this option, may submit their application to the Company's Shares Registrar stating therein particulars as required above under the Bank Mandate.

## Deduction of Withholding Tax on the amount of Dividend U/S 150 of the Income Tax Ordinance, 2001 (Mandatory)

- As per Section 150 of the Income Tax Ordinance, 2001, different rates are prescribed for deduction of withholding tax on the gross amount of dividend paid by the companies. These rates are as under:
  - For filers of income tax return : 12.5%
  - For non-filers of income tax return : 20.0%

To enable the Company to make a tax deduction on the amount of cash dividend @ 12.5% instead of 20.0%, all the shareholders whose names are not entered into the Active Tax-payers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised immediately to make sure that their names are entered into ATL by the close of business on 13 April 2017, otherwise tax on their cash dividend will be deducted @ 20.0% instead of 12.5%. For any query/problem/information, the investors may contact the Company and/or the Shares Registrar.

- Further, according to clarification received from Federal Board of Revenue (FBR), withholding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as Joint-holder(s) based on their shareholding proportions, in case of joint accounts. In this regard, all shareholders who hold shares jointly are requested to furnish shareholding details of Principal shareholder and Joint-holder(s) in respect of shares held by them to the Company's Shares Registrar in writing in the following manner by close of business on 13 April 2017:

Folio/CDS Account #	Total Shares	Principal Shareholder		Joint Shareholder	
		Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificates to the Company's Shares Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

West Wharf  
Karachi-74000  
27 February 2017

By Order of the Board  
**Mazhar Iqbal**  
Company Secretary

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